

Prop Firm EA Risk Rules Worksheet

Prop firm challenges are not lost by bad entries. They are lost by breaking a written rule on a bad day: the daily loss limit, the overall drawdown limit, or a consistency requirement. Fill this worksheet in for your firm before the EA places a trade — the numbers differ per firm, and the EA must be set to the strictest one.

1. Copy your firm's rules here

Rule	Your firm's number	What it means in money
Account size		
Daily loss limit (% and basis: balance or equity)		
Overall / max drawdown (% and static or trailing)		
Profit target per phase		
Minimum trading days		
Consistency rule (best day % of total)		
News trading allowed?		
Weekend holding allowed?		
EA / copy-trading restrictions		

2. Set the EA inside the rules, not at them

- ☐ Daily stop in the EA = 60–70% of the firm's daily limit. The firm's limit includes floating losses and fees; the EA's stop must trigger first.
- ☐ Overall equity protection = stop all trading at 70–80% of the max drawdown. A trailing limit moves with your balance — recalculate the money value weekly.
- ☐ Risk per trade: divide the daily budget by the number of trades you allow per day. If that gives a lot size that feels boring, the maths is doing its job.
- ☐ One strategy, one account: running two uncorrelated EAs doubles your worst day, not your safety.

3. Daily routine

- ☐ Before the session: write today's loss budget in money. When it is gone, the EA comes off — no override.
- ☐ Check the calendar: if the firm restricts news trading, the EA's news filter must be on and tested.
- ☐ After the session: record best/worst trade and floating drawdown. Consistency rules punish one giant winning day as much as a losing one.

Reality check: a martingale or grid EA with no hard equity stop cannot be made prop-firm safe by lowering the lot size. The first deep basket will find the daily limit. If the EA has no equity-stop input, it is the wrong tool for a challenge.

BestMT4EA — free resource. Trading forex and CFDs carries a high risk of loss; most retail accounts lose money. Nothing here is financial advice. Test every system on a demo account with a written loss limit before risking real funds.